

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

ORIGINAL DATE 1-18-2008

SPONSOR Picraux LAST UPDATED _____ HB 152

SHORT TITLE Albuquerque Summer Ballet Festival SB _____

ANALYST Dearing

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$125.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (CAD)

SUMMARY

Synopsis of Bill

House Bill 152 appropriates \$125 thousand from the general fund to department of Cultural Affairs for the purpose of supporting a summer ballet festival in Albuquerque.

FISCAL IMPLICATIONS

The appropriation of \$125 thousand contained in House Bill 152 is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the General Fund.

ADMINISTRATIVE IMPLICATIONS

The department would be required to conduct a request for proposal (RFP) process to accommodate the state procurement process and the anti-donation laws.

ALTERNATIVES

The Cultural Affairs department suggests that the These funds could be made part of New Mexico Arts base budget and the organization could apply through the established grants procedure and New Mexico Arts funding guidelines.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If not enacted, the summer ballet festival in Albuquerque would not receive State funding in FY09.

PD/nt